PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

SELL
CRUDE10-SE26

76.32	0.73%
Expiry	19/Aug/26
Remaining	14 Days
Entry	77.25 - 77
Stoploss	78.00
Take Profit	76.55 - 75.95

SELL
NGAS1K-SE26

2.6840	0.07%
Expiry	26/Aug/26
Remaining	21 Days
Entry	2.69 - 2.68
Stoploss	2.71
Take Profit	2.65 - 2.63

BUY
GO1OZ-DE26

4,258.90	2.56%
Expiry	26/Nov/26
Remaining	113 Days
Entry	4235 - 4243
Stoploss	4220.00
Take Profit	4255 - 4266

BUY
SL10-SE26

62.34	-2.05%
Expiry	27/Aug/26
Remaining	22 Days
Entry	62.15 - 62.4
Stoploss	61.68
Take Profit	62.73 - 63.3

BUY
PLATINUM5-OC26

1,755.90	-0.01%
Expiry	28/Sep/26
Remaining	54 Days
Entry	1745 - 1755
Stoploss	1735.00
Take Profit	1775 - 1788

BUY
COPPER-DE26

6.6750	0.47%
Expiry	24/Nov/26
Remaining	111 Days
Entry	6.64 - 6.65
Stoploss	6.61
Take Profit	6.68 - 6.71

BUY
ICOTTON-DE26

83.65	1.44%
Expiry	19/Nov/26
Remaining	106 Days
Entry	83 - 83.25
Stoploss	82.51
Take Profit	83.9 - 84.25

BUY
DJ-SE26

54,524	0.47%
Expiry	17/Sep/26
Remaining	43 Days
Entry	54480 - 54543
Stoploss	54335.00
Take Profit	54726 - 54825

BUY
SP500-SE26

7,803	0.48%
Expiry	17/Sep/26
Remaining	43 Days
Entry	7796 - 7802
Stoploss	7785.00
Take Profit	7815 - 7825

BUY
NSDQ100-SE26

29,924	0.20%
Expiry	17/Sep/26
Remaining	43 Days
Entry	29991 - 30012
Stoploss	29865.00
Take Profit	30122 - 30217

BUY
GOLDUSDJPY-SE26

157.54	-0.14%
Expiry	27/Aug/26
Remaining	22 Days
Entry	157.88 - 157.94
Stoploss	157.00
Take Profit	158.35 - 158.7

BUY
GOLDEURUSD-SE26

1.1550	0.16%
Expiry	27/Aug/26
Remaining	22 Days
Entry	1.1543 - 1.1548
Stoploss	1.153
Take Profit	1.1573 - 1.1583

PMEX UPDATE

Major Headlines

Oil turns higher on reports of Houthi attacks on Saudi tanker in Red Sea

Oil prices rose on Wednesday, reversing some losses logged earlier this week, following reports of a fresh attack on Saudi ships by Iran-backed Houthis in Yemen threatened guarded optimism for a Middle East peace deal. As of 05:17 ET (09:17 GMT), Brent crude futures, the global benchmark, had edged up by 0.9% to $80.05 per barrel, while U.S. West Texas Intermediate (WTI) crude futures were higher by 0.3% to $76.00 per barrel. Both benchmarks had tumbled more than 5% on the prior session, extending sharp losses from Monday.

Is now a good time to buy gold? The bull vs. bear case

Gold (XAU/USD) is trading at $4,156.51 this morning — up +1.94% today but still nursing a -25.7% pullback from its all-time high of $5,595.46, leaving the market at a genuine crossroads between long-term bulls and short-term technical bears. The 1-year return still clocks in at +22.91%, but the YTD picture (-4.01%) tells a different story.

Stocks Extend Gains While Oil Weakness Continues

Stocks continue to push higher as renewed optimism around AI boosts chipmakers, while the current risk-on sentiment suggests there may still be room for further gains. Treasuries are also recovering as expectations for additional interest rate hikes ease, supporting broader market strength.

USD/JPY Price Forecast: Holds steady above 157.50 as bulls await 50-hour EMA breakout

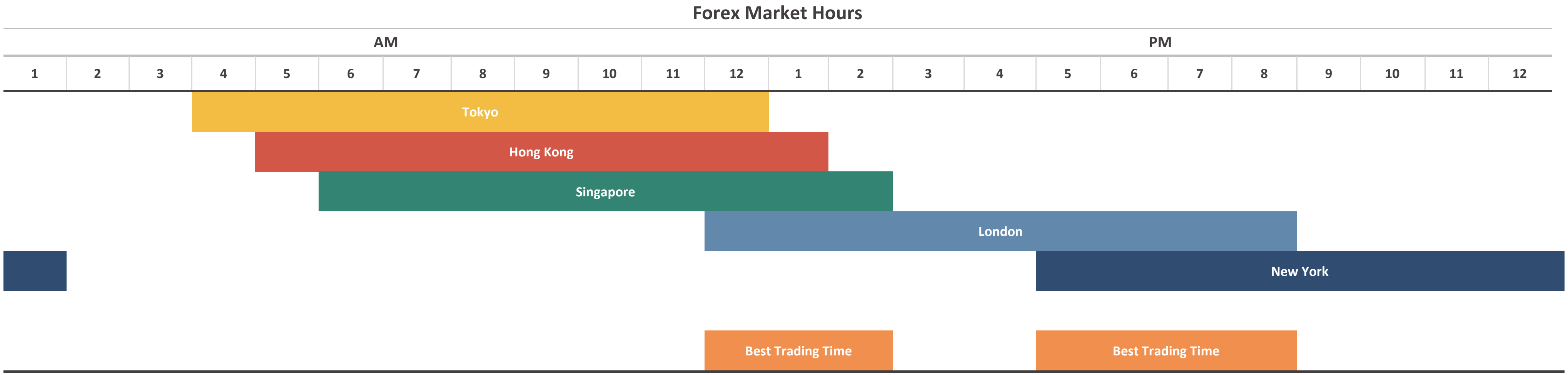
The USD/JPY pair drifts lower during the Asian session on Wednesday and, for now, seems to have stalled this week's goodish recovery from the 155.25-155.20 region, or the lowest since May. Spot prices, however, rebound from the daily low and currently trade just above mid-157.00s, down less than 0.10% for the day. Japan's real wages grew for the sixth straight month in June, which, along with hawkish Bank of Japan (BoJ) Minutes, provides a modest lift to the Japanese Yen (JPY).

EUR/USD Price Forecast: Hawkish ECB bets back fresh upside

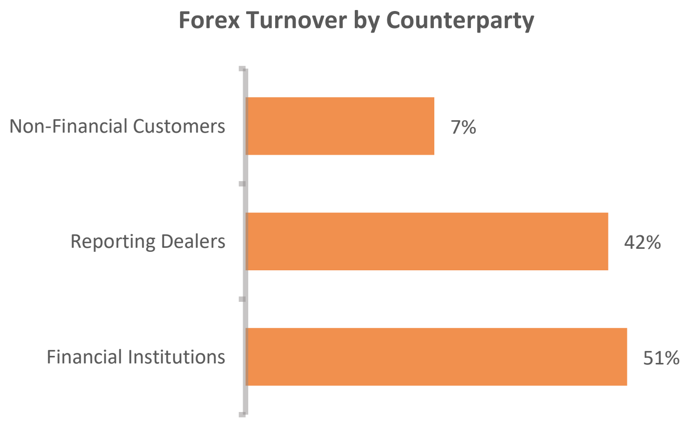
The Euro (EUR) trades marginally higher at around 1.1536 against the US Dollar (USD) during the European trading session on Wednesday. The major currency pair edges up as the US Dollar ticks lower ahead of the United States (US) ADP Employment Change data for July, which will be published at 12:15 GMT.According to estimates, US private employers hired 70K fresh workers, lower than 98K in June.

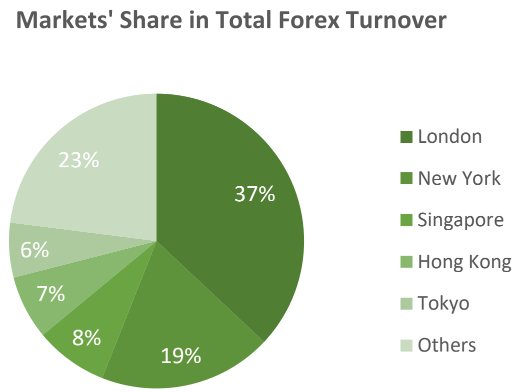
Economic Calendar

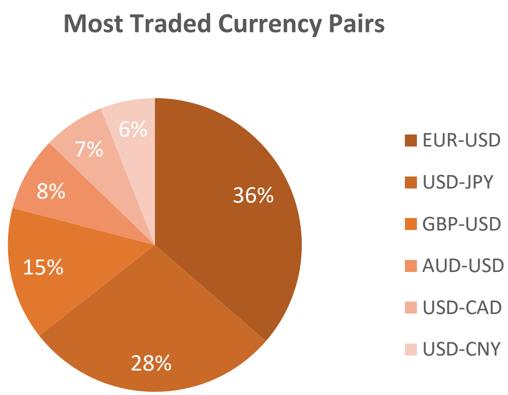
S&P Global Services PMI (Jul)
ISM Non-Manufacturing Prices (Jul)
ISM Non-Manufacturing PMI (Jul)
Crude Oil Inventories



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.







Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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